

For the year 2017, the exchange rate at 03.10.2016, published in the Official Journal of the European Union, is 4,4505 lei/euro

Televised Bingo Games		
LICENSE TAX	311.535 lei/year - for the first year until the 25th of the month following the one in which the documentation was approved; for subsequent years, 10 days before the end of the previous year;	70.000 euro/year
AUTHORIZATION TAX	16% of gambling revenue, estimated for the first year of authorization, but not less than: 511.808 lei, or 16% of the revenues earned by the organiser, performed monthly, for the entire licensing period, starting with the first month in which the estimated results are exceeded.	In the first year of authorization, not less than 115.000 euro/year
SHARE CAPITAL	minimum 1.000.000 lei	
GUARANTEES	1.112.625 lei - for the activity of bingo organised through television networks	250.000 euro
PROFIT TAX	16% Of taxable profit	
INCOME TAX FOR TELEVISED BINGO WINNINGS	<p>Tax on revenue from winnings is withheld by the organiser and paid to the stated budget. The tax due is determined for each payment by applying the following tax rate, to each gross income received by a participant, from gaming operator or income paying entity for gambling activities:</p> <p>Gross income tranches(lei) - Tax (lei)</p> <ol style="list-style-type: none"> 1. Up to 66,750 - Tax: 1% 2. Between 66,750 - 445,000, - Tax: 667,5 + 16% from what exceeds 66,750 3. over 445,000 - Tax: 61,187.5 + 25% from what exceeds 445,000 <p>Payers of withheld tax from income are required to submit a statement on the calculation and withholding of tax for each income beneficiary at the competent tax office until the last day of February of the current year, for the previous year.</p>	