

For the year 2017, the exchange rate at 03.10.2016, published in the Official Journal of the European Union, is 4,4505 lei/euro

<b>Remote Lotto Games</b>			
<b>1</b>	<b>LICENSE TAX</b>	511.808 lei/year	115.000 euro/year
<b>2</b>	<b>AUTHORIZATION TAX</b>	801.090 lei/year	180.000 euro/year
<b>3</b>	<b>SHARE CAPITAL</b>	minimum 1.000.000 lei	
<b>4</b>	<b>PROFIT TAX</b>	16% of the taxable profit	
<b>5</b>	<b>INCOME TAX FOR REMOTE LOTO GAMES WINNINGS</b>	<p>There is no withheld tax for income earned by individuals as a result of participation in remote lotto games. Each organiser / income payment entity has the following obligations:</p> <ul style="list-style-type: none"> <li>- to send to each taxpayer the info on each gross income received during the fiscal year until the last day of February of the current year, for the previous year, in written form;</li> <li>- submit annually, until the last day of February of the current year, for the previous year, an annual statement of each gross income per taxpayer to the competent tax office.</li> </ul>	