

For the year 2017, the exchange rate at 03.10.2016, published in the Official Journal of the European Union, is 4,4505 lei/euro

<b>Remote Games: casino, fixed-odds, mutual and exchange betting, bingo and keno, and raffle</b>			
<b>LICENSE TAX</b>	Between 26,703 - 534,060 lei / year - for the first year, until the 25th of the month following the one in which the documentation was approved; - for subsequent years, 10 days before the end of the previous year;	Depending on GGR :	
		Yearly GGR (eur)	License tax (eur)
		< 500.000	6.000
		500.000 – 1.000.000	24.000
		1.000.000 – 5.000.000	60.000
		5.000.000 – 10.000.000	96.000
> 10.000.000	120.000		
<b>AUTHORIZATION TAX</b>	16% of gambling revenue, estimated for the first year of authorization, but not less than: 445.050 lei, or 16% of the revenues earned by the organiser, performed monthly, for the entire licensing period, starting with the first month in which the estimated results are exceeded.	In the first year of authorization, not less than 100.000 euro/year	
<b>SHARE CAPITAL</b>	minimum 1.000.000 lei		
<b>GUARANTEES</b>	445.050 lei	100.000 euro	
<b>PROFIT TAX</b>	16% of the taxable profit, and for casino games - not less than 5% on the registered income		
<b>INCOME TAX FOR REMOTE GAMES WINNINGS</b>	There is no withheld tax for income earned by individuals as a result of participation in remote gambling. Each organiser / income payment entity has the following obligations: - to send to each taxpayer the info on each gross income received during the fiscal year until the last day of February of the current year, for the previous year, in written form; - submit annually, until the last day of February of the current year, for the previous year, an annual statement of each gross income per taxpayer to the competent tax office.		