

For the year 2017, the exchange rate at 03.10.2016, published in the Official Journal of the European Union, is 4,4505 lei/euro

Exchange Betting			
1	LICENSE TAX	111.263 lei/year - for the first year until the 25th of the month following the one in which the documentation was approved; for subsequent years, 10 days before the end of the previous year;	25.000 euro/year
2	AUTHORIZATION TAX	16% of gambling revenue, estimated for the first year of authorization, but not less than: 400.545 lei, or 16% of the revenues earned by the organiser, performed monthly, for the entire licensing period, starting with the first month in which the estimated results are exceeded.	In the first year of authorization, not less than 90.000 euro
3	SHARE CAPITAL	minimum 1.000.000 lei	
4	GUARANTEES	31,154 lei for the economic operator of betting activity, and 445 lei for each working place (agency) in which he carries out his activity, but not more than 445,050 lei for a single organiser	7.000 euro + 100 euro for each agency, but no more than 100.000 euro for a single organizer
5	MINIMUM NUMBER OF LOCATIONS	For betting activity, the minimum number of spaces where the activity of the same economic operator can be exploited is 15	
6	MINIMUM NUMBER OF TERMINALS	For the betting activity, the minimum number of specialized terminals for an economic operator is 30	

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7	MINIMUM TECHNICAL REQUIREMENTS FOR:		
	A. CENTRAL LOCATION	Computerized system for recording, storing, billing and accounting bookkeeping, consisting of server, system for securing transmissions, computers for tracking of placed bets, data transmission system (internet, radio, telephone, etc.)	
	B. AGENCY	At least one specialized terminal for the issuing and registration of bets, a printer for the issue of betting tickets, a data transmission system to the central location	
8	PROFIT TAX	16% Of taxable profit	
9	INCOME TAX FOR EXCHANGE BETTING WINNINGS	<p>Tax on revenue from winnings is withheld by the organiser and paid to the stated budget.</p> <p>The tax due is determined for each payment by applying the following tax rate, to each gross income received by a participant, from gaming operator or income paying entity for gambling activities:</p> <p>Gross income tranches(lei) - Tax (lei)</p> <ol style="list-style-type: none"> 1. Up to 66,750 - 1% 2. Between 66,750 - 445,000, - 667,5 + 16% from what exceeds 66,750 3. over 445,000 - 61,187.5 + 25% from what exceeds 445,000 <p>Payers of withheld tax from income are required to submit a statement on the calculation and withholding of tax for each income beneficiary at the competent tax office until the last day of February of the current year, for the previous year.</p>	