

For the year 2017, the exchange rate at 03.10.2016, published in the Official Journal of the European Union, is 4,4505 lei/euro

Bingo Games organised in Bingo Halls			
1	LICENSE TAX	44.505 lei/year - for the first year until the 25th of the month following the one in which the documentation was approved; for subsequent years, 10 days before the end of the previous year	10.000 euro/year
2	AUTHORIZATION TAX	31.154 lei for each bingo hall as well as 3% of the nominal value of the tickets purchased from The National Print Office, paid in advance to the State Treasury, with the presentation of the treasury payment order when picking up the tickets	7.000 euro for each hall, plus 3% from total value of purchased tickets
3	SHARE CAPITAL	minimum 100.000 lei	
4	GUARANTEES	22,253 lei for each bingo hall, but no more than 31,154 lei for a single organizer	5.000 euro for each bingo hall, but no more than 7.000 lei for a single organiser
5	MINIMUM TECHNICAL REQUIREMENTS	In each location where bingo activity is exploited in bingo halls, the minimum technical equipment must include: a random number extractor, 3 light displays, 4 colour TV monitors, an electronic computer for coordinating the bingo game, devices and accessories specific to bingo activity	
6	PROFIT TAX	16% Of taxable profit	

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7	INCOME TAX FOR BINGO HALL WINNINGS	<p>Tax on revenue from winnings is withheld by the organiser and paid to the stated budget.</p> <p>The tax due is determined for each payment by applying the following tax rate, to each gross income received by a participant, from gaming operator or income paying entity for gambling activities:</p> <p>Gross income tranches(lei) - Tax (lei)</p> <ol style="list-style-type: none">1. Up to 66,750 - Tax: 1%2. Between 66,750 - 445,000, - Tax: 667,5 + 16% from what exceeds 66,7503. over 445,000 - Tax: 61,187.5 + 25% from what exceeds 445,000 <p>Payers of withheld tax from income are required to submit a statement on the calculation and withholding of tax for each income beneficiary at the competent tax office until the last day of February of the current year, for the previous year.</p>	
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